



NEWS RELEASE

Jun 09, 2023

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Japan Freight Railway Co.

RATIONALE:
Japanese only

R&I RATINGS:

ISSUER: Japan Freight Railway Co.
Sec. Str. Bonds No.3 (Green Bonds)
RATING: AA-, Assigned
ISSUE AMOUNT (mn): JPY 5,000
ISSUE DATE: Jun 15, 2023
MATURITY DATE: Jun 15, 2033
SUPPORT: Secured by general assets
ISSUER RATING: AA-
RATING OUTLOOK: Stable

R&I RATINGS:

ISSUER: Japan Freight Railway Co.
Sec. Str. Bonds No.4 (Green Bonds)
RATING: AA-, Assigned
ISSUE AMOUNT (mn): JPY 5,000
ISSUE DATE: Jun 15, 2023
MATURITY DATE: Jun 15, 2043
SUPPORT: Secured by general assets
ISSUER RATING: AA-
RATING OUTLOOK: Stable

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